



Investment Attraction Fund Guidelines

Addendum 1 - 13 April 2022



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Applicants are advised of the following addendum to the Investment Attraction Fund (the Fund) Guidelines and application form.

By submitting an application, applicants are deemed to have reviewed and understood this Addendum.

Eligibility Criteria 2 – “trading history”

Under Eligibility Criteria 2, applicants are required to:

“Be a legal entity, or partnered with a legal entity, with a proven trading history for the past 3 financial years as accepted in their domicile (as a minimum).”

The following provides clarity to the interpretation of “trading history”:

- a business receiving revenue from the ordinary course of business; or
- a pre-revenue business that demonstrates a forecasted transition into for-profit operations. For example, this can be evidenced through the business and/or project plan, financial modelling for the proposal, and a history of capital raising activities.

Note: the Guidelines are to be read cognisant of this clarification.